

VISAKA INDUSTRIES LIMITED
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DEC 2008

S.NO	PARTICULARS	(Rs. In Lacs)				
		3 Months Ended 31/12/2008 Audited	Corresponding 3 Months Ended 31/12/2007 Audited	Year to Date figures for the Current period Ended 31/12/2008 Audited	Year to Date figures for the Previous Year Ended 31/12/2007 Audited	Previous Year Ended 31/03/2008 Audited
1	Gross Sales/Income from Operations	12803.30	10751.08	44148.76	34483.89	45956.53
	Less: Excise Duty	742.13	615.08	2724.27	1931.55	2643.40
1	(a) Net Sales/Income from Operations	12061.17	10136.00	41424.49	32552.34	43313.13
	(b) Other Operating Income	65.65	14.23	511.54	185.63	240.26
	(c) Total Income	12126.82	10150.23	41936.03	32737.97	43553.39
2	Total Expenditure					
	a) (Increase)/Decrease in stock in trade and WIP	(341.20)	(450.54)	528.62	(949.16)	(2,005.28)
	b) Consumption of raw material	7156.00	6794.14	22495.73	20597.75	27489.25
	c) Consumable Stores & Spares	492.67	395.50	1420.80	1235.04	1670.85
	d) Employee Cost	584.31	530.31	1941.55	1717.68	2278.66
	e) Freight	840.43	707.84	3395.50	2452.17	3121.56
	f) Power & Fuel	626.02	595.69	1931.35	1877.91	2426.12
	g) Depreciation	402.12	385.24	1250.27	1166.89	1565.96
	h) Other Expenditure	1110.74	832.26	3415.70	2741.36	4137.99
	i) Trade Purchases				0.00	0.00
	Total Expenditure	10871.09	9790.44	36379.52	30839.64	40685.11
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1255.73	359.79	5556.51	1898.33	2868.28
4	Other Income	191.74	125.03	445.73	307.02	404.68
5	Profit before Interest and Exceptional Items (3+4)	1447.47	484.82	6002.24	2205.35	3272.96
6	Interest	457.45	376.70	1263.54	1148.83	1571.55
7	Profit after Interest but before Exceptional Items(5-6)	990.02	108.12	4738.70	1056.52	1701.41
8	Exceptional Items			390.16	382.44	382.44
9	Profit(+)/Loss(-) from Ordinary Activities Before Tax	990.02	108.12	4348.54	674.08	1318.97
10	Tax Expense	364.69	54.31	1558.76	285.06	551.64
11	Net profit (+)/Loss(-) from Ordinary Activities after Tax	625.33	53.81	2789.78	389.02	767.33
12	Extra Ordinary Items (Net of Tax Expense)		0.00			
13	Net profit (+)/Loss(-) for the Period	625.33	53.81	2789.78	389.02	767.33
14	Paid-up equity share capital (Face value of Rs.10/- per Share)					1588.10
15	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year					14336.71
16	a) Earnings Per Share Before Extra Ordinary Items					
	- (Rs) - Basic	3.94	0.34	17.57	2.45	4.83
	- (Rs) - Diluted	3.94	0.32	17.57	2.32	4.66
	b) Earnings Per Share after Extra Ordinary Items					
	- (Rs) - Basic	3.94	0.34	17.57	2.45	4.83
	- (Rs) - Diluted	3.94	0.32	17.57	2.32	4.66
17	Public Share Holding					
	Number of shares	10104482	10686408	10104482	10686408	10686408
	Percentage of share holding	63.63%	67.29%	63.63%	67.29%	67.29%

NOTES: 1. Earning per share (EPS) has been computed in accordance with the Accounting Standard 20 issued by ICAI.
2. Other Operating Income pertains to Export Incentives.
3. Status of Investor Complaints:

Nature of complaints	Pending as on 01.10.08	Received During the Qtr.	Resolved During the Qtr.	Pending as on 31.12.08
SEBI Complaints	NIL	NIL	NIL	NIL
Non receipt of Dividend Warrants	NIL	6	6	NIL
Non receipt of Annual reports	NIL	1	1	NIL
Non receipt of Share Certificate Complaints	NIL	1	1	NIL
TOTAL	NIL	8	8	NIL

Date: 28-Dec-2008
Place: Secunderabad

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

D. G. VIVEKANANDH
MANAGING DIRECTOR



28031

SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Rs. in Lakhs

	3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current period ended	Year to date figures for Previous year ended	Previous Accounting year ended
	31-12-08	31-12-07	31-12-08	31-12-07	31-03-08
	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (Net sales/income)					
a. Building products	9,503.46	7,672.23	32,742.30	24,647.39	33,079.24
b. Synthetic blended yarn	2,557.71	2,463.77	8,682.19	7,546.44	9,875.38
c. Garments	-	-	-	358.51	358.51
Total	12,061.17	10,136.00	41,424.49	32,552.34	43,313.13
Less: Inter segment revenue	-	-	-	-	-
Net sales/Income from operation	12,061.17	10,136.00	41,424.49	32,552.34	43,313.13
2. Segment Results (Profit/loss before tax and interest from each segment)					
a. Building Products	1,488.63	410.95	5,589.95	1,764.76	2,895.80
b. Synthetic blended yarn	67.81	172.60	784.91	983.06	1,040.56
c. Garments	-	-	-	(653.00)	(653.00)
Total	1,556.44	583.55	6,374.86	2,094.82	3,283.36
Less:					
i. Interest	457.47	376.70	1,263.54	1,148.83	1,571.55
ii. Exceptional items	-	-	390.16	-	-
ii. Un-allocable expenditure net off un-allocable income	108.95	98.73	372.62	271.91	392.84
Total profit before tax	990.02	108.12	4,348.54	674.08	1,318.97
3. Capital employed (Segment Assets-Segment liabilities)					
a. Building products	29,477.15	22,990.18	29,477.15	22,990.18	23,295.20
b. Synthetic blended yarn	7,183.50	8,273.16	7,183.50	8,273.16	8,772.17
c. Garments	-	-	-	-	-
Total	36,660.65	31,263.34	36,660.65	31,263.34	32,067.37

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Dr. G. VIVEKANAND
MANAGING DIRECTOR

