



## VISAKA INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007						
S.No.	Particulars	Current Year	Previous Year	Current Year	Previous Year	Rs.in lacs
		Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Previous Year ended
		31-Dec-07	31-Dec-06	31-Dec-07	31-Dec-06	31-Mar-07
		Audited - Note 3		Audited - Note 3	Audited	
1	Net Sales / Income from Operations	10136.00	9091.40	32552.34	31426.32	41994.65
2	Other Income	139.26	129.15	492.65	333.89	535.93
3	Total Income	10275.26	9220.55	33044.99	31760.21	42530.59
4	Total Expenditure					
	a) (Increase)/Decrease in stock in trade	(450.54)	(1046.02)	(949.16)	453.24	(174.43)
	b) Consumption of raw material	6794.14	6285.83	20597.75	17255.28	23733.90
	c) Staff Cost	530.31	500.57	1717.68	1655.04	2242.16
	d) Freight	707.84	650.26	2452.17	2267.31	2846.04
	e) Power & Fuel	595.69	597.69	1877.91	1734.77	2405.72
	f) Depreciation	385.24	381.90	1166.89	1071.44	1475.59
	g) Other Expenditure	1227.76	1340.46	3976.40	3969.43	5368.70
	h) Trade Purchases		26.08		39.01	11.91
	Total Expenditure	9790.44	8736.77	30839.64	28445.52	37909.60
	Profit before Interest and Tax	484.82	483.78	2205.35	3314.69	4620.99
5	Interest	376.70	355.59	1148.83	816.04	1217.52
6	Exceptional Items			382.44		
7	Profit (+) / Loss (-) from Ordinary activities before tax	108.12	128.19	674.08	2498.65	3403.47
8	Tax Expense	54.31	87.74	285.06	812.22	1075.43
9	Net Profit (+) / Loss (-) from Ordinary activities after tax	53.81	40.45	389.02	1686.43	2328.04
10	Extra Ordinary Items (Net of Tax Expense)					
11	Net Profit (+) / Loss (-) for the Period	53.81	40.45	389.02	1686.43	2328.04
12	Paidup equity share capital (Face value of Rs.10/- per share)	1588.10	1289.22	1588.10	1289.22	1588.10
13	Reserves excluding Revaluation Reserves (As per balance sheet)					14002.27
14	a) Earnings Per Share Before Extra Ordinary Items					
	- (Rs) - Basic	0.34	0.31	2.45	13.05	17.23
	- (Rs) - Diluted	0.32	0.29	2.32	12.36	16.31
	b) Earnings Per Share After Extra Ordinary Items					
	- (Rs) - Basic	0.34	0.31	2.45	13.05	17.23
	- (Rs) - Diluted	0.32	0.29	2.32	12.36	16.31
15	Public Shareholding					
	Number of shares	10686408	6846989	10686408	6846989	10986408
	Percentage of shareholding	67.29%	62.39%	67.29%	62.39%	69.18%
	<b>Notes :</b>					
1	Earning per share (EPS) has been computed in accordance with the Accounting Standard 20 issued by ICAI.					
2	Other income includes -- (I) Export incentives to the extent of a) Rs.14.23 lacs for current year quarter ended 31.12.2007 (Rs.56.21 lacs previous year quarter). b) Rs.185.63 lacs for the Nine Months ended 31.12.2007 (Rs.126.66 lacs previous year). c) Rs. 207.51 lacs for the whole year ended 31.03.2007 which are the result of normal export operations.					
3	a) Shakti Roofings Private Ltd. has been merged with our Company (VIL) pursuant to the Hon'ble High Court of A.P. Order dated 6th June, 2007. The appointed date as per the Scheme of Merger is 01.04.2006. The aforesaid figures for the Quarter & Nine months ended 31st December, 2007 of VIL includes the figures of Shakti Roofings Private Ltd. For the same reason the accounts for the Quarter and Nine months ended 31st December, 2006 and for the year ended 31st March, 2007 have been recast to reflect the Scheme of Merger.					
	b) The figures for the Quarter & Nine months ended 31st December, 2006 are unaudited to the extent of Shakti Roofings Pvt. Ltd.					
4	Exceptional items represents loss on sale of fixed assets of Garment Division which is disposed off in September' 07 quarter.					
5	Status of Investor Complaints					
	Nature of Complaint	Pending on	Received	Resolved	Pending as on	
		01.10.2007	during the Qtr	during the Qtr	31.12.2007	
	SEBI Complaints	NIL	1	1	NIL	
	Non receipt of Dividend Warrants	NIL	10	10	NIL	
	Non receipt of Annual Report	NIL	3	3	NIL	
	<b>TOTAL</b>	<b>NIL</b>	<b>14</b>	<b>14</b>	<b>NIL</b>	

On behalf of Board of Directors  
For VISAKA INDUSTRIES LIMITED

Date : 30th January, 2008.  
Place : SECUNDERABAD

Dr.G.VIVEKANAND  
MANAGING DIRECTOR



## VISAKA INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.					
Particulars	Quarter	Quarter	Nine months	Nine Months	Rs. in Lacs
	ended	ended	ended	ended	Previous Year
	31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
	Audited	Audited - Note 3	Audited	Audited - Note 3	Audited
<b>1. Segment Revenue</b>					
<b>(Net Sales / Income)</b>					
a) Cement Asbestos Products	7672.23	7012.47	24647.39	23530.57	31773.81
b) Synthetic Blended Yarn	2463.77	1937.94	7546.44	7478.60	9565.43
c) Garments	0.00	140.99	358.51	417.15	655.41
<b>Total</b>	<b>10136.00</b>	9091.40	<b>32552.34</b>	31426.32	<b>41994.65</b>
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income from operations	<b>10136.00</b>	9091.40	<b>32552.34</b>	31426.32	<b>41994.65</b>
<b>2. Segment Results</b>					
<b>(Profit/loss before tax and interest from each segment)</b>					
a) Cement Asbestos Products	410.95	496.55	1764.76	2985.67	4280.52
b) Synthetic Blended Yarn	172.60	199.70	983.06	920.59	1079.17
c) Garments	---	(114.20)	(653.00)	(300.04)	(362.75)
<b>Total</b>	<b>583.55</b>	582.05	<b>2094.82</b>	3606.22	<b>4996.94</b>
Less :					
I) Interest	376.70	355.59	1148.83	816.04	1217.52
II) Un-allocable expenditure net of un-allocable income	98.73	98.27	271.91	291.53	375.95
<b>Total Profit before tax</b>	<b>108.12</b>	128.19	<b>674.08</b>	2498.65	<b>3403.47</b>
<b>3. Capital Employed</b>					
<b>(Segment Assets - Segment Liabilities)</b>					
a) Cement Asbestos Products	22990.18	22207.79	22990.18	22207.79	23226.28
b) Synthetic Blended Yarn	8273.16	8237.72	8273.16	8237.72	8536.65
c) Garments	---	1115.22	---	1115.22	1121.55
<b>Total</b>	<b>31263.34</b>	31560.73	<b>31263.34</b>	31560.73	<b>32884.48</b>

On behalf of Board of Directors  
FOR VISAKA INDUSTRIES LIMITED

DR. G. VIVEKANAND  
MANAGING DIRECTOR