

VISAKA INDUSTRIES LIMITED
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2008

S.NO	PARTICULARS	Current Year Quarter Ended 30/06/2008 Audited	Previous Year Quarter Ended 30/06/2007 Audited	Previous Year ENDED 31/03/2008 Audited
1	Net Sales/Income from Operations	17226.71	12885.39	43313.13
2	Other Income	236.25	169.52	644.94
3	Total Income	17462.96	13054.91	43958.07
4	Total Expenditure			
a)	(Increase)/Decrease in stock in trade	2732.61	1208.57	-2005.28
b)	Consumption of raw material	7259.72	6670.11	27489.25
C)	Consumable Stores & Spares	451.36	418.34	1670.85
d)	Staff Cost	742.69	672.06	2278.66
e)	Freight	1352.30	1010.85	3121.56
f)	Power & Fuel	638.84	645.90	2426.12
g)	Depreciation	414.48	390.55	1565.96
h)	Other Expenditure	779.65	768.45	4137.99
	Total Expenditure	14371.65	11784.82	40685.11
	Profit before Interest, Tax and Exceptional Items	3091.31	1270.09	3272.96
5	Interest	423.64	382.96	1571.55
6	Exceptional Items	390.16		382.44
7	Profit(+)/Loss(-) from Ordinary Activities Before Tax	2277.51	887.13	1318.97
8	Tax Expense	813.22	278.85	551.64
9	Net profit (+)/Loss(-) from Ordinary Activities after Tax	1464.29	608.28	767.33
10	Extra Ordinary Items (Net of Tax Expense)	0.00		
11	Net profit (+)/Loss(-) for the Period	1464.29	608.28	767.33
12	Paid-up equity share capital (Face value of Rs.10/- per Share)	1588.10	1588.10	1588.10
13	Reserves excluding Revaluation Reserves (as per balance sheet)			14336.71
14 a)	Earnings Per Share Before Extra Ordinary Items			
	- (Rs) - Basic	9.22	3.83	4.83
	- (Rs) - Diluted	9.22	3.62	4.66
b)	Earnings Per Share after Extra Ordinary Items			
	- (Rs) - Basic	9.22	3.83	4.83
	- (Rs) - Diluted	9.22	3.62	4.66
15	Public Share Holding			
	Number of shares	10124532	10986408	10686408
	Percentage of share holding	63.75%	69.18%	67.29%

NOTES: 1. Earning per share (EPS) has been computed in accordance with the Accounting Standard 20 issued by ICAI.

2. Other income includes -- Export Incentives

a) Rs.126.47lacs for the Quarter Ended 30.06.2008(Rs.75.33 Lacs previous year quarter).

b) Rs.240.26 lacs for the whole year ended 31.03.2008.

3. Commercial Production commenced in the Boards Unit at Miryalaguda from 1st May 2008.

4. Exceptional items for the Quarter June 2008 represents Provision made for Disputed Assets and Advances.

4. Status of Investor Complaints:

Nature of complaints	Pending as on 01.04.08	Received During the Qtr.	Resolved During the Qtr.	Pending as on 30.06.2008
SEBI Complaints	NIL	NIL	NIL	NIL
Non receipt of Dividend Warrants	NIL	1	1	NIL
Non receipt of Annual reports	NIL	NIL	NIL	NIL
Non receipt of Share Certificate Compliants	NIL	1	1	NIL
TOTAL	NIL	2	2	NIL

Date: 28/07/2008
Place : Secunderabad

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Dr.G.VIVEKANAND
MANAGING DIRECTOR



VISAKA INDUSTRIES LIMITED

EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

	Rs.in Lakhs		
	Quarter ended 30-06-08 Audited	Quarter ended 30-06-07 Audited	Previous Year ended 31-03-08 Audited
1.Segment Revenue (Net sales/income)			
a. Building products	13663.53	9755.57	33079.24
b. Synthetic blended yarn	3563.18	2880.04	9875.38
c. Garments	0.00	249.78	358.51
Total	17226.71	12885.39	43313.13
Less:Inter segment revenue	0.00	0.00	0.00
Net sales/Income from operations	17226.71	12885.39	43313.13
2.Segment Results (Profit/loss before tax and interest from each segment)			
a. Building Products	2882.10	1002.08	2895.80
b. Synthetic blended yarn	302.36	396.96	1040.56
c. Garments	-	(50.36)	(653.00)
Total	3184.46	1348.68	3283.36
Less:			
i. Interest	423.64	382.96	1571.55
ii. Exceptional items	390.16	0.00	0.00
ii. Un-allocable expenditure net off un-allocable income	93.15	78.59	392.84
Total profit before tax	2277.51	887.13	1318.97
3.Capital employed (Segment Assets-Segment liabilities)			
a. Building products	25596.38	21857.31	23295.20
b. Synthetic blended yarn	8439.61	9019.59	8772.17
c. Garments	0.00	1181.80	0.00
Total	34035.99	32058.70	32067.37

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Dr G.VIVEKANAND
MANAGING DIRECTOR