

VISAKA INDUSTRIES LIMITED

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2006

Slno.	Particulars	Quarter	Quarter	Current Year	Previous Year	
		ended	ended	ended	ended	
		31-Dec-05	31.03.2006	31.03.2005	31.03.2006	31.03.2005
	Un-Audited		Un-Audited			
1	Gross Sales / Income from Operations	22090.74	8282.44	5564.56	30373.18	21340.63
	Less: Excise Duty	435.57	362.04	102.97	797.61	532.58
	Net Sales / Income from Operations	21655.17	7920.40	5461.59	29575.57	20808.05
2	Other Income	184.24	201.32	82.90	385.56	274.65
3	Total Expenditure					
	a) (Increase)/Decrease in stock in trade	(188.61)	(970.46)	(738.06)	(1159.07)	(1351.74)
	b) Consumption of raw material	11266.77	4631.67	3011.05	15898.44	10696.07
	c) Staff Cost	1119.61	454.54	318.04	1574.15	1204.76
	d) freight	1754.28	689.00	412.46	2443.28	1424.33
	e) Power & Fuel	1238.57	506.92	402.94	1745.49	1377.53
	f) Other Expenditure	2786.25	1602.67	866.40	4388.92	3150.50
	g) Trade Purchases	53.94	1.81	218.19	55.75	920.69
4	Profit before Interest, Depreciation & Tax (1+2-3)	3808.60	1205.57	1053.47	5014.17	3660.56
5	Interest	729.55	315.72	153.79	1045.27	672.64
6	Depreciation	754.47	305.67	232.40	1060.14	755.28
7	Profit before tax (4-5-6)	2324.58	584.18	667.28	2908.76	2232.64
8	Provision for taxation	814.27	168.75	254.17	983.02	797.58
9	Net Profit (7-8)	1510.31	415.43	413.11	1925.74	1435.06
10	Paidup equity share capital (Face value of Rs.10/- per share)	1067.44	1067.44	1067.44	1067.44	1067.44
11	Reserves excluding Revaluation Reserves (as per Balance Sheet)				7461.98	5935.59
12	Earning per share (Rs)	13.91	3.81	3.79	17.72	13.12
13	Aggregate of Non-Promoter Shareholding :					
	Number of shares	5036363	5036363	4741313	5036363	4741313
	Percentage of shareholding	47.18%	47.18%	44.42%	47.18%	44.42%
	Notes :					
1	Earning per share (EPS) has been computed in accordance with the Accounting Standard 20 issued by ICAI.					
2	Other income includes Export incentives to the extent of a) Rs.90.46 lacs for current year nine months ended 31.12.2005 b) Rs.68.80 lacs during quarter ended 31.03.2006 (Rs.14.22 lacs previous year) c) Rs.159.26 lacs for the whole year ended 31.03.2006 (Rs.174.96 lacs previous year) which are a result of normal export operations.					
3	Cement Asbestos plant at Rae Bareilly and Garment Unit at Chennai commenced production from Jan 01, 2006 and Jan 02, 2006 respectively.					
4	The Board has recommended payment of dividend @ Rs. 3.00 per share for the financial year 2005-2006 subject to approval of shareholders in the ensuing Annual General Meeting.					
5	Status of Investor Complaints		Pending as on 01.01.2006	Received during Qtr	Resolved	Pending as on 31.03.2006
	Non-receipt of Dividend Warrant Complaints		Nil	4	4	Nil
	Total		NIL	4	4	NIL

On behalf of Board of Directors
For VISAKA INDUSTRIES LIMITED

Date : 25th April, 2006
Place : SECUNDERABAD

Dr.G.VIVEKANAND
MANAGING DIRECTOR

VISAKA INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.					
					Rs. in Lacs
Particulars	Nine months ended 31.12.2005	Quarter ended 31.03.2006	Quarter ended 31.03.2005	Current Year ended 31.03.2006	Previous Year ended 31.03.2005
1. Segment Revenue					
(Net Sales / Income)					
a) Cement Asbestos Products	15350.59	5803.23	4196.45	21153.82	13852.08
b) Synthetic Blended Yarn	6304.58	2065.64	1265.14	8370.22	6955.97
c) Garments	0.00	51.53	0.00	51.53	0.00
Total	21655.17	7920.40	5461.59	29575.57	20808.05
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income from operations	21655.17	7920.40	5461.59	29575.57	20808.05
2. Segment Results					
(Profit/loss before tax and interest from each segment)					
a) Cement Asbestos Products	2865.84	916.82	774.44	3782.66	2100.35
b) Synthetic Blended Yarn	559.42	263.21	171.24	822.63	1172.78
c) Garments	0.00	(121.94)	0.00	(121.94)	0.00
Total	3425.26	1058.09	945.68	4483.35	3273.13
Less :					
I) Interest	729.55	315.71	153.79	1045.26	672.64
II) Un-allocable expenditure net of un-allocable income	371.13	158.20	124.61	529.33	367.85
Total Profit before tax	2324.58	584.18	667.28	2908.76	2232.64
3. Capital Employed					
(Segment Assets - Segment Liabilities)					
a) Cement Asbestos Products	10635.99	14817.83	9817.07	14817.83	9774.78
b) Synthetic Blended Yarn	8460.52	8817.18	8506.34	8817.18	8518.59
c) Garments	0.00	955.62	0.00	955.62	0.00
Total	19096.51	24590.63	18323.41	24590.63	18293.37

On behalf of Board of Directors
FOR VISAKA INDUSTRIES LIMITED

DR.G.VIVEKANAND
Managing Director