

VISAKA INDUSTRIES LIMITED						
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3						
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEP 2008						
S.NO	PARTICULARS	Current Year	Previous Year	Half Year	Half Year	Previous Year
		Quarter Ended 30/09/2008	Quarter Ended 30/09/2007	Ended 30/09/08	Ended 30/09/07	ENDED 31/03/2008
		Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	12136.62	9530.95	29363.32	22416.34	43313.13
	(b) Other Operating Income	319.42	96.07	445.89	170.40	240.26
	(c) Total Income	12456.04	9627.02	29809.21	22586.74	43553.39
2	Total Expenditure					
	a) (Increase)/Decrease in stock in trade	(1862.79)	(1707.19)	869.82	(498.62)	(2,005.28)
	b) Consumption of raw material	8080.02	7133.50	15339.73	13803.61	27489.25
	c) Consumable Stores & Spares	476.77	421.20	928.13	839.54	1670.85
	d) Staff Cost	614.55	515.31	1357.24	1187.37	2278.66
	e) Freight	1202.77	733.48	2555.07	1744.33	3121.56
	f) Power & Fuel	666.49	636.32	1305.33	1282.22	2426.12
	g) Depreciation	433.67	391.10	848.15	781.65	1565.96
	h) Other Expenditure	1525.31	1523.10	2304.96	2291.54	4137.99
	Total Expenditure	11136.79	9646.82	25508.43	21431.64	40685.11
3	Profit from Operation before Other Income Interest, Tax and Exceptional Items (1-2)	1319.25	(19.80)	4300.78	1155.10	2868.28
4	Other Income	144.21	87.80	253.99	182.99	404.68
5	Profit before Interest and Exceptional Items (3+4)	1463.46	68.00	4554.77	1338.09	3272.96
6	Interest,	382.45	389.17	806.09	772.13	1571.55
7	Profit after Interest but before Exceptional Items (5-6)	1081.01	(321.17)	3748.68	565.96	1701.41
8	Exceptional Items			390.16		382.44
9	Profit(+)/Loss(-) from Ordinary Activities Before Tax	1081.01	(321.17)	3358.52	565.96	1318.97
10	Tax Expenses	380.85	(48.10)	1194.07	230.75	551.64
11	Net profit (+)/Loss(-) from Ordinary Activities after Tax	700.16	(273.07)	2164.45	335.21	767.33
12	Extra Ordinary Items (Net of Tax Expense)					
13	Net profit (+)/Loss(-) for the Period	700.16	(273.07)	2164.45	335.21	767.33
14	Paid-up equity share capital (Face value of Rs.10/- per Share)					1588.10
15	Reserves excluding Revaluation Reserves (as per balance sheet)					14336.71
16	a) Earnings Per Share Before Extra Ordinary Items					
	- (Rs) - Basic	4.41	-	13.63	2.11	4.83
	- (Rs) - Diluted	4.41	-	13.63	2.00	4.66
	b) Earnings Per Share after Extra Ordinary Items					
	- (Rs) - Basic	4.41	-	13.63	2.11	4.83
	- (Rs) - Diluted	4.41	-	13.63	2.00	4.66
17	Public Share Holding					
	Number of shares	10104482	10986408	10104482	10986408	10686408
	Percentage of share holding	63.63%	69.18%	63.63%	69.18%	67.29%

NOTES: 1. Earning per share (EPS) has been computed in accordance with the Accounting Standard 20 issued by ICAI.

2. Other income includes -- Export Incentives

3. Status of Investor Complaints:

Nature of complaints	Pending as on 01.07.08	Received During the Qtr.	Resolved During the Qtr.	Pending as on 30.09.2008
SEBI Complaints	NIL	NIL	NIL	NIL
Non receipt of Dividend Warrants	NIL	10	10	NIL
Non receipt of Annual reports	NIL	7	7	NIL
Non receipt of Share Certificate Compliants	NIL	1	1	NIL
TOTAL	NIL	18	18	NIL

Date: 31.10.2008
Place : Secunderabad

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Dr.G.VIVEKANAND
MANAGING DIRECTOR

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs.in Lakhs

	Quarter ended 30-09-08 Audited	Quarter ended 30-09-07 Audited	Half year ended 30-09-08 Audited	Half year ended 30-09-07 Audited	Previous Year ended 31-03-08 Audited
1.Segment Revenue (Net sales/income)					
a. Building products	9575.31	7219.59	23238.84	16975.16	33079.24
b. Synthetic blended yarn	2561.31	2202.63	6124.48	5082.67	9875.38
c. Garments	0.00	108.73	0.00	358.51	358.51
Total	12136.62	9530.95	29363.32	22416.34	43313.13
Less:Inter segment revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income from operations	12136.62	9530.95	29363.32	22416.34	43313.13
2.Segment Results (Profit/loss before tax and interest from each segment)					
a. Building Products	1219.23	351.74	4101.33	1353.81	2895.80
b. Synthetic blended yarn	414.75	413.49	717.11	810.46	1040.56
c. Garments	-	(602.64)	-	(653.00)	(653.00)
Total	1633.98	162.59	4818.44	1511.27	3283.36
Less:					
i. Interest	382.45	389.17	806.09	772.13	1571.55
ii. Exceptional items			390.16	-	-
ii. Un-allocable expenditure net off un-allocable income	170.52	94.59	263.67	173.18	392.84
Total profit before tax	1081.01	(321.17)	3358.52	565.96	1318.97
3.Capital employed (Segment Assets-Segment liabilities)					
a. Building products	28061.60	21743.06	28061.60	21743.06	23295.20
b. Synthetic blended yarn	7819.69	9016.47	7819.69	9016.47	8772.17
c. Garments	0.0	0.00	0.00	0.00	0.00
Total	35881.29	30759.53	35881.29	30759.53	32067.37

**On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED**

**Dr G.VIVEKANAND
MANAGING DIRECTOR**