



## VISAKA INDUSTRIES LIMITEE

### AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2007

Rs.in lacs

Sino.	Particulars	Current Year	Previous Year	Half Year	Half Year	Previous
		Quarter ended	Quarter ended	ended	ended	Year ended
		30.09.2007	30.09.2006	30.09.2007	30.09.2006	31.03.2007
		Audited - Note 3		Audited - Note 3		Audited
1	Gross Sales / Income from Operations	10122.48	10089.77	23732.80	23560.61	44519.06
	Less: Excise Duty	591.53	693.47	1316.46	1225.69	2524.41
	Net Sales / Income from Operations	9530.95	9396.30	22416.34	22334.92	41994.65
2	Other Income	183.87	99.26	353.39	204.74	535.93
3	Total Expenditure					
	a) (Increase)/Decrease in stock in trade	(1707.19)	(34.78)	(498.62)	1499.26	(174.43)
	b) Consumption of raw material	7133.50	5157.86	13803.61	10969.45	23733.90
	c) Staff Cost	515.31	536.24	1187.37	1154.47	2242.16
	d) Freight	733.48	716.84	1744.33	1617.05	2846.04
	e) Power & Fuel	636.32	532.22	1282.22	1137.08	2405.72
	f) Other Expenditure	1944.30	1166.55	3131.08	2628.97	5368.70
	g) Trade Purchases		4.16		12.93	11.91
4	Profit before Interest, Depreciation & Tax (1+2-3)	459.10	1416.47	2119.74	3520.45	6096.58
5	Interest	389.17	150.25	772.13	460.45	1217.52
6	Depreciation	391.10	348.69	781.65	689.54	1475.59
7	Profit before tax (4-5-6)	(321.17)	917.53	565.96	2370.46	3403.47
8	Provision for taxation	(48.10)	279.15	230.75	724.48	1075.44
9	Net Profit (7-8)	(273.07)	638.38	335.21	1645.98	2328.03
10	Paidup equity share capital (Face value of Rs.10/- per share)					1588.10
11	Reserves excluding Revaluation Reserves (as per Balance Sheet)					14002.27
12	Earning per share - (Rs) - Basic	-	4.91	2.11	12.71	17.23
	- (Rs) - Diluted	-	4.59	2.00	12.12	16.31
13	Aggregate of Non-Promoter Shareholding :					
	Number of shares	10986408	7843358	10986408	7843358	10986408
	Percentage of shareholding	69.18%	60.41%	69.18%	60.41%	69.18%

#### Notes :

- 1 Earning per share (EPS) has been computed in accordance with the Accounting Standard 20 issued by ICAI.
- 2 Other income includes-- (I) Export incentives to the extent of (a) Rs.96.07 lacs for the current year quarter ended 30.09.2007 (Rs.4.41 Lacs - previous year quarter) (b) Rs.171.40 lacs for the Half year ended 30.09.2007 (Rs.70.45 lacs previous year) c) Rs.207.51 lacs for the whole year ended 31.03.2007 which are the result of normal export operations.
- 3 a) Shakti Roofings Private Limited has been merged with our Company (VIL) pursuant to the Honorable High Court of Andhra Pradesh Order dated 06th June, 2007. The appointed date as per the Scheme of Merger is 01.04.2006. The aforesaid figures for the Quarter & Half year ended 30th September, 2007 of VIL includes the figures of Shakti Roofings Private Limited. For the same reason the accounts for the Quarter & Half year ended 30th September, 2006 and for the year ended 31st March, 2007 have been recast to reflect the Scheme of Merger.  
b) The figures for the Quarter & Half year ended 30th September' 2006 are unaudited to the extent of Shakti Roofings (P) Limited.
- 4 Garments Unit has been closed and assets sold as on 30th September' 07. The loss on account of operations and sale of assets of the garments unit for the quarter ended September' 07 is Rs.640 Lacs (Rs.77 Lacs previous year), Half year ended September' 07 was Rs.727.65 Lacs (Rs.243.34 Lacs previous year) and the year ended March, 2007 was Rs.495 Lacs.

#### 5 Status of Investor Complaints

Nature of Complaint	Pending on 01.07.2007	Received during the Qtr	Resolved during the Qtr	Pending as on 30.09.2007
1. SEBI Complaints	Nil	Nil	Nil	Nil
2. Non-receipt of Dividend Warrants	Nil	5	5	Nil
3. Non-receipt of Share Certificates	Nil	Nil	Nil	Nil
TOTAL	Nil	5	5	Nil

**On behalf of Board of Directors  
For VISAKA INDUSTRIES LIMITED**

Date : 31st October, 2007  
Place : SECUNDERABAD

**Dr.G.VIVEKANAND  
MANAGING DIRECTOR**



## VISAKA INDUSTRIES LIMITED

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL  
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.**

Rs. in Lacs

Particulars	Quarter ended <b>30.09.2007</b>	Quarter ended 30.09.2006	Half Year ended <b>30.09.2007</b>	Half Year ended 30.09.2006	Previous Year ended <b>31.03.2007</b>
	Audited	Audited	Audited	Audited	Audited
<b>1. Segment Revenue</b> (Net Sales / Income)					
a) Cement Asbestos Products	<b>7219.59</b>	6896.22	<b>16975.16</b>	16518.10	<b>31773.81</b>
b) Synthetic Blended Yarn	<b>2202.63</b>	2291.42	<b>5082.67</b>	5540.66	<b>9565.43</b>
c) Garments	<b>108.73</b>	208.66	<b>358.51</b>	276.16	<b>655.41</b>
Total	<b>9530.95</b>	9396.30	<b>22416.34</b>	22334.92	<b>41994.65</b>
Less : Inter Segment Revenue	<b>0.00</b>	0.00	<b>0.00</b>	0.00	<b>0.00</b>
Net sales/Income from operations	<b>9530.95</b>	9396.30	<b>22416.34</b>	22334.92	<b>41994.65</b>
<b>2. Segment Results</b> (Profit/loss before tax and interest from each segment)					
a) Cement Asbestos Products	<b>351.74</b>	902.86	<b>1353.81</b>	2489.11	<b>4280.52</b>
b) Synthetic Blended Yarn	<b>413.49</b>	301.88	<b>810.46</b>	720.89	<b>1079.17</b>
c) Garments	<b>(602.64)</b>	(36.73)	<b>(653.00)</b>	(185.84)	<b>(362.75)</b>
Total	<b>162.59</b>	1168.01	<b>1511.27</b>	3024.16	<b>4996.94</b>
Less :					
I) Interest	<b>389.17</b>	150.25	<b>772.13</b>	460.45	<b>1217.52</b>
II) Un-allocable expenditure net of un-allocable income	<b>94.59</b>	100.23	<b>173.18</b>	193.25	<b>375.95</b>
<b>Total Profit before tax</b>	<b>(321.17)</b>	917.53	<b>565.96</b>	2370.46	<b>3403.47</b>
<b>3.Capital Employed</b> (Segment Assets - Segment Liabilities)					
a) Cement Asbestos Products	<b>21743.06</b>	19701.44	<b>21743.06</b>	19701.44	<b>23226.28</b>
b) Synthetic Blended Yarn	<b>9016.47</b>	7945.63	<b>9016.47</b>	7945.63	<b>8536.65</b>
c) Garments	-	981.16	-	981.16	<b>1121.55</b>
<b>Total</b>	<b>30759.53</b>	28628.23	<b>30759.53</b>	28628.23	<b>32884.48</b>

**Note: The assets of Garment Unit have been disposed of during the quarter ended September' 07.  
Capital employed of Garment Business as on 30th September' 07 is not disclosed.**

On behalf of Board of Directors  
For VISAKA INDUSTRIES LIMITED

**DR. G VIVEKANAND  
MANAGING DIRECTOR**