



AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2008

Sino.	Particulars	Rs.in lacs			
		Current Year	Previous Year		
		Quarter	Quarter	Current Year	Previous Year
		Ended	Ended	Ended	Ended
		31-Mar-08	31-Mar-07	31-Mar-08	31-Mar-07
		Audited	Audited - Note 3	Audited	Audited
1	Net Sales / Income from Operations	10760.79	10568.33	43313.13	41994.65
2	Other Income	152.29	202.04	644.94	535.93
3	Total Income	10913.08	10770.37	43958.07	42530.58
4	Total Expenditure				
	a) (Increase)/Decrease in stock in trade	(1056.12)	(627.67)	(2005.28)	(174.43)
	b) Consumption of raw material	6891.50	6478.63	27489.25	23733.90
	c) Consumable Stores & Spares	435.81	488.80	1670.85	1578.03
	d) Staff Cost	560.98	587.12	2278.66	2242.16
	e) Freight	669.39	578.73	3121.56	2846.04
	f) Power & Fuel	548.21	670.95	2426.12	2405.72
	g) Depreciation	399.07	404.15	1565.96	1475.59
	h) Other Expenditure	1396.63	883.35	4137.99	3802.58
	Total Expenditure	9845.47	9464.06	40685.11	37909.60
	Profit before Interest & Tax	1067.61	1306.31	3272.96	4620.98
5	Interest	422.72	401.48	1571.55	1217.52
6	Exceptional Items			382.44	
7	Profit (+) / Loss (-) from Ordinary Activities				
	Before after Tax	644.89	904.83	1318.97	3403.47
8	Tax Expense	266.58	263.22	551.64	1075.43
9	Net Profit (+) / Loss (-) from Ordinary Activities				
	after Tax	378.31	641.61	767.33	2328.04
10	Extra Ordinary Items (Net of Tax Expense)				
11	Net Profit (+) / Loss (-) for the Period	378.31	641.61	767.33	2328.04
12	Paid up equity share capital	1588.10	1588.10	1588.10	1588.10
	(Face value of Rs.10/- per share)				
13	Reserves excluding Revaluation Reserves			14336.71	14002.25
	(as per Balance Sheet)				
14	a) Earnings Per Share before Extra Ordinary Items				
	- (Rs.) - Basic	2.38	4.24	4.83	17.23
	- (Rs.) - Diluted	2.38	4.00	4.66	16.31
	b) Earnings Per Share after Extra Ordinary Items				
	- (Rs.) - Basic	2.38	4.24	4.83	17.23
	- (Rs.) - Diluted	2.38	4.00	4.66	16.31
15	Public Shareholding				
	Number of shares	10686408	10986408	10686408	10986408
	Percentage of shareholding	67.29%	69.18%	67.29%	69.18%

Notes :

1	Earning per share (EPS) has been computed in accordance with the Accounting Standard 20 issued by ICAI.				
2	Other income includes -- Export incentives				
	a) Rs.54.63 lacs for the Quarter Ended 31.03.2008 (Rs. 80.85 Lacs previous year quarter)				
	b) Rs. 240.26 lacs for the whole year ended 31.03.2008 (Rs. 207.51 Lacs previous year ended 31.03.2007) which are the result of normal export operations.				
3	a) Shakti Roofings Private Limited has been merged with our Company (VIL) pursuant to the Honorable High Court of A.P. Order dated 06th June, 2007. The appointed date as per the Scheme of Merger is 01.04.2006. Therefore aforesaid figures for the Quarter and Year ended 31st March, 2008 of VIL includes the figures of Shakti Roofings Private Limited. For the same reason the accounts for the Quarter & Year ended 31st March, 2007 have been recast to reflect the Scheme of Merger.				
	b) The figures for the Quarter ended 31st March, 2007 are unaudited to the extent of Shakti Roofings (P) Ltd				
4	Exceptional Items represents loss on sale of fixed assets of Garment Division which are disposed off in the Quarter ended September - 07.				
5	The Board has recommended Payment of Equity Dividend @Rs.3/- per share for the Financial Year 2007-2008 subject to the approval of shareholders in the ensuing Annual General Meeting.				
6	Status of Investor Complaints	Pending as on	Received	Resolved	Pending as on
	Nature of Complaint	01.01.2008	During Qtr	During Qtr	31.03.2008
	SEBI Complaints	Nil	Nil	Nil	Nil
	Non-receipt of Dividend Warrants	Nil	Nil	Nil	Nil
	Non-receipt of Annual Reports	Nil	Nil	Nil	Nil
	Non-receipt of Share certificates	Nil	1	1	Nil
	Total	Nil	1	1	NIL

**On behalf of Board of Directors
For VISAKA INDUSTRIES LIMITED**

Date : 20th June, 2008
Place : SECUNDERABAD

**DR. G. VIVEKANAND
MANAGING DIRECTOR**



VISAKA INDUSTRIES LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT.				
				Rs. in Lacs
	Quarter ended	Quarter ended	Current Year ended	Previous Year ended
Particulars	31-03-08	31-03-07	31-03-08	31-03-07
	Audited	Audited	Audited	Audited
1. Segment Revenue				
(Net Sales / Income)				
a) Cement Asbestos Products	8431.85	8243.24	33079.24	31773.81
b) Synthetic Blended Yarn	2328.94	2086.83	9875.38	9565.43
c) Garments	0.00	238.26	358.51	655.41
Total	10760.79	10568.33	43313.13	41994.65
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Net sales/Income from operations	10760.79	10568.33	43313.13	41994.65
2. Segment Results				
(Profit/loss before tax and interest from each segment)				
a) Cement Asbestos Products	1131.04	1294.86	2895.80	4280.52
b) Synthetic Blended Yarn	57.50	158.58	1040.56	1079.17
c) Garments	0.00	(62.71)	(653.00)	(362.75)
Total	1188.54	1390.73	3283.36	4996.94
Less :				
I) Interest	422.72	401.48	1571.55	1217.52
II) Un-allocable expenditure net off un-allocable income	120.93	84.42	392.84	375.95
Total Profit before tax	644.89	904.83	1318.97	3403.47
3.Capital Employed				
(Segment Assets - Segment Liabilities)				
a) Cement Asbestos Products	23295.20	23226.28	23295.20	23226.28
b) Synthetic Blended Yarn	8772.17	8536.65	8772.17	8536.65
c) Garments	0.00	1121.55	0.00	1121.55
Total	32067.37	32884.48	32067.37	32884.48

On behalf of Board of Directors
FOR VISAKA INDUSTRIES LIMITED

DR.G.VIVEKANAND
MANAGING DIRECTOR